

King George V Charitable Trust

STATEMENT OF FINANCIAL ACTIVITIES For the year ended 31st March 2014

	Notes	2013-14 £
INCOMING RESOURCES		
Contribution from North Herts District Council		47,865
Revaluation of Fixed Asset		0
Rents Income		3,278
MUGA Contribution		5
Total Incoming Resources:		51,148
 RESOURCES EXPENDED		
	1	
Charitable Activities		90,294
Professional Fees		1,500
Total Resources Expended:		91,794
Net Incoming Resources for the year before Transfers.		-40,646
NET MOVEMENT IN FUNDS		-40,646
Total Funds B/Fwd		799,886
 FUNDS CARRIED FORWARD:-		759,240

King George V Charitable Trust**Balance Sheet as at 31st March 2014**

	Notes	2014 £
Fixed Assets	2	
Land &		
Buildings		644,301
Equipment		114,913
		<u>759,214</u>
Current Assets	3	
Debtors		26
Current Liabilities		-
Total Assets less Current Liabilities		<u><u>759,240</u></u>
Reserves	4	
Restricted Funds		759,214
Unrestricted Funds		26
Total Funds:-		<u><u>759,240</u></u>

Signed by the Chair of the Trust on behalf of all Trustees

Date

King George V Charitable Trust**NOTES TO THE FINANCIAL STATEMENTS****For the year ended 31st March 2014**

	2014				
	£				
1 RESOURCES EXPENDED					
Repairs and Maintenance	49,621				
Overhead Costs	5,725				
Professional Fees	1,500				
Depreciation	40,673				
	<u>97,519</u>				
2 TANGIBLE FIXED ASSETS					
	2014				
	£				
<i>Land & Buildings</i>		<i>Land & Buildings</i>			
	<i>Total</i>	Pavilion	Public Convenience	Bungalow & Garage	Playing Fields (Land)
Carrying Value b/fwd at 1st April	657,162	317,727	55,411	167,023	117,000
Depreciation Charge for Year	- 12,861	- 7,565	- 1,319	- 3,977	-
	<u>644,301</u>	<u>310,162</u>	<u>54,092</u>	<u>163,046</u>	<u>117,000</u>
Net Book Value at 31st March 2014					

Equipment**Equipment**

	Total	Multi Use Games Area	Skate Park	Play Area
Carrying Value b/fwd at 1st April	142,724	63,569	13,956	65,199
Depreciation Charge for Year	- 27,812	- 12,714	- 4,652	- 10,446
Net Book Value at 31st March 2014	<u>114,912</u>	<u>50,855</u>	<u>9,304</u>	<u>54,753</u>

3 CURRENT ASSETS**2014****£**

Debtor Accrual	<u>26</u>
	26

4 FUNDS

	Restricted Funds £	General Unrestricted £	Total £
Balance at Start of the Year	799,886	-	799,886
Net Incoming (Outgoing) resources for the Year		26	26
Depreciation of Fixed Assets	- 40,673	-	- 40,673
Net Movement in Funds	- 40,673	26	- 40,647
Reserves at the end of the Year.	<u>759,213</u>	<u>26</u>	<u>759,239</u>

NB figures rounded to nearest £